

Explanation of variances – pro forma

Name of smaller authority: **Drewsteignton Parish Council**
 County area (local councils and): **West Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	20,781	17,122				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,102	13,410	-692	4.91%	NO		
3 Total Other Receipts	4,726	2,019	-2,707	57.28%	YES		In 2020-21 the Council reclaimed £680 more VAT than 2021-22. In 2020-21 the Council also received £2195 more in Grants than in 2021-22.
4 Staff Costs	5,387	4,636	-751	13.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,100	6,402	-10,698	62.56%	YES		In 2020-21 the Council spend £2000 on resurfacing the entrance to the Car Park and £7569 on installing a DAAT night landing light, it also paid out £495 for a Covid community support project, £207 extra on Length's mans duties, £250 extra on office expenses and £200 extra on Audit fees.
7 Balances Carried Forward	17,122	21,513			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,122					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,569	15,770	201	1.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)