

## Explanation of variances – pro forma

Name of smaller authority: **Drewsteignton Parish Council**

County area (local councils and): **West Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,122	21,513				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,410	13,410	0	0.00%	NO		
3 Total Other Receipts	2,019	541	-1,478	73.20%	YES		Additional grants and Vat reclaim in 21-22 which do not show in 22-23 accounts
4 Staff Costs	4,636	5,471	835	18.01%	YES		Increase SCP for 2022-23 resulting in increase staff costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,402	5,772	-630	9.84%	NO		
7 Balances Carried Forward	21,513	24,221			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,513	24,221				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,770	15,773	3	0.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**