

**Drewsteignton Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21513.00	24220.60				BALANCE B/F AGREES
2	Annual precept	13410.00	11900.00	-1510.00	11%	No	Decrease in precept from PC 23/24
3	Total other receipts	541.00	8075.22	7534.22	1,393%	Yes	Grants received for defibrillators.
4	Staff Costs	5471.00	6052.61	581.61	11%	No	Pay Increase, Plus clerk change over.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	5772.00	16188.61	10416.61	180%	Yes	Purchase and Works for defibrillators. Plus Playing field Equipment. Electric and water costs increase.
7	Balances carried forward	24220.60	21954.60	-2266.00	9%	No	
8	Total Cash and Short Term Investments	24220.60	21954.60	-2266.00	9%	No	
9	Total Fixed Assets and Long Term Investments	15773.00	16748.85	975.85	6%	No	defibs x 3
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)