

**Drewsteignton Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	25903.49	21069.55				BALANCE B/F AGREES
2	Annual precept	11900.00	12000.00	100.00	1%	No	
3	Total other receipts	8074.22	28186.71	20112.49	249%	Yes	Grants for Defibs and playing field equipment. £20k
4	Staff Costs	7944.27	5491.66	-2452.61	31%	Yes	Less hours and lower costs with travel and stationary.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	16863.89	23503.85	6639.96	39%	Yes	Purchase of equipment for Playing field including swings and defibs.
7	Balances carried forward	21069.55	32260.75	11191.20	53%	Yes	Playing field account. All reflected in the updated reserves
8	Total Cash and Short Term Investments	21069.55	32260.75	11191.20	53%	Yes	Playing field account. All reflected in the updated reserves
9	Total Fixed Assets and Long Term Investments	16748.85	25050.60	8301.75	50%	Yes	Playing field equipment purchased and retained as DPC Assets.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)