

Drewsteignton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21069.55	34475.31				BALANCE B/F AGREES
2	Annual precept	12000.00	12600.00	600.00	5%	No	
3	Total other receipts	30401.27	8835.08	-21566.19	71%	Yes	Less grant funding for playing field equipment, defibrillators, and bus stop kerb.
4	Staff Costs	5491.66	4691.88	-799.78	15%	No	Accounting software decreasing hours spent.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	23503.85	13222.47	-10281.38	44%	Yes	No playing field equipment purchases.
7	Balances carried forward	34475.31	37996.04	3520.73	10%	No	
8	Total Cash and Short Term Investments	34475.31	37996.04	3520.73	10%	No	
9	Total Fixed Assets and Long Term Investments	25050.60	29123.60	4073.00	16%	Yes	Increase for new MVAS
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)